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TEA MARKET REPORT – Sale 03 held on Monday 8th May, 2023

CTC LEAF: 21,435 packages of Current Season & 1486 packages of Old Season on offer met with a fairly good demand at easier rates.

BROKENS: Blackish, well made invoices met with quite a good demand and rates followed quality with higher valued teas registering a sharper decline in prices. Medium varieties met with fairly good interest but were easier than last. Plain varieties were similarly easier. BLF teas met with fair interest at around last levels with some withdrawals.

FANNINGS: Best Fannings saw fair demand but prices dropped quite sharply often by upto Tk.20/- and more with some withdrawals. Medium varieties met with fairly good interest and were easier by Tk.5/- to Tk.10/-. Plain types met with fair demand but eased over last. BLF teas met with fair interest at around last levels with some withdrawals

CTC DUST: 6,054 packages of Current Season & 299 packages of Old Season teas on offer met with a fairly good demand. Good liquoring Dusts sold at barely steady to irregular rates. The remainder especially CD grades were easier by Tk.10/- to Tk.15/-. BLF Dusts met with some demand and sold at around last with a few withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

COMMENTS: A larger weight of tea was on offer which met with quite a good interest. Blenders lent more support whilst Loose tea buyers were less active. Dusts were an easier market.

It was noteworthy that quality showed a gradual decline.

Our catalogue: (Sale 03) Avg: Tk 230.83, Sold 83.2 % , (Sale 02) Avg: Tk 246.50, Sold 72.3 %

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	245-255 nom	260-270 nom	Best	240-250	260-270 nom	PD	216-243	222-246
Good	230-240	235-250	Good	225-235	230-250	RD	203-292	227-283
Medium	215-225	220-230	Medium	210-220	220-230	D	205-280	207-298
Plain	205-210	210-220	Plain	200-205	210-220	CD	246-350	246-389
BLF	130-155 nom	140-155	BLF	130-155 nom	140-155 nom	BLF	150-205	160-190

Exchange Rates 8th May, 2023 Sterling Pound: 133.9741, dollar: Tk. 106.0000

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	* Madhupur	GBOP	10	357/-	Ali
Fannings	* Madhupur	PF	10	300/-	Ispahani
Clonal Brokens	* Madhupur	GBOP(BT2)	10	380/-	Nishita
Clonal Fannings	* Madhupur	PF(BT1)	20	340/-	Ispahani
Clonal	* Madhupur	RD(BT1)	10	292/-	Ispahani
D	* Daragaon	D	10	280/-	Shawon
CD	* Madhupur	CD(BT1)	10	350/-	Shawon

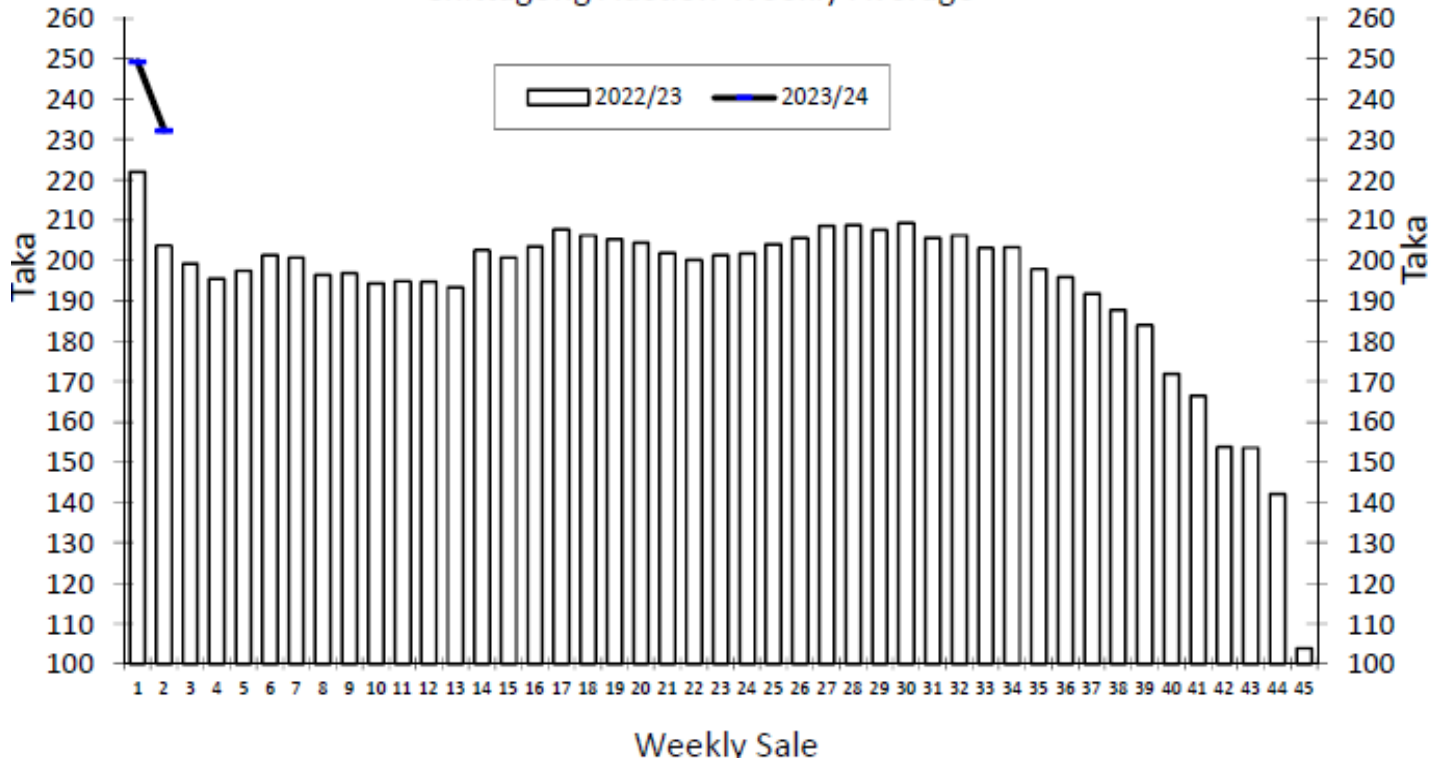
* Above price(s) realised in our catalogue

Offerings

Type	This Sale (Sale 03)				Next Sale (Sale 04)			
	Season 2023-24		Season 2022-23		Season 2023-24		Season 2022-23	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	22,921	1,143,758	25,426	1,268,757	32,069	1,600,243	27,024	1,348,498
Dust	6,353	317,015	6,571	327,893	8,250	411,675	6,923	345,458
Total	29,274	1,460,773	31,997	1,596,650	40,319	2,011,918	33,947	1,693,955

Chittagong Auction Average - Sale 02
(Season 2023/24): 232.23 & (Season 2022/23): 203.65

Chittagong Auction Weekly Average



Category	For the Sale				Up-to-Date Sale							
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24		(+/-) Season 2022/23			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	581,026.0	195.11	648,609.3	226.81	1,125,992.3	79.1%	206.73	1,111,464.8	78.6%	234.97	-14,527.5	28.24
CTC DUST	175,871.1	231.87	191,567.9	250.60	294,948.3	20.7%	233.28	296,186.9	20.9%	254.53	1,238.6	21.25
Sub-Total	756,897.1	203.65	840,177.2	232.23	1,420,940.6	99.9%	212.24	1,407,651.7	99.5%	239.09	-13,288.9	26.85
Orthodox	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	0.0	0.0%	0.00	0.0	0.00
Total	756,897.1	203.65	840,177.2	232.23	1,420,940.6	99.9%	212.24	1,407,651.7	99.5%	239.09	-13,288.9	26.85
Green Tea	20.0	800.00	0.0	0.00	1,843.5	0.1%	329.24	11.5	0.0%	1,460.00	-1,832.0	1,130.76
Oolong Tea	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	0.0	0.0%	0.00	0.0	0.00
Yellow Tea	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	0.0	0.0%	0.00	0.0	0.00
Total	756,917.1	203.67	840,177.2	232.23	1,422,784.1	100.0%	212.39	1,407,663.2	99.5%	239.10	-15,120.9	26.71
Other (s)	0.0	0.00	6,384.2	128.43	0.0	0.0%	0.00	6,881.2	0.5%	127.46	6,881.2	127.46
G.Total	756,917.1	203.67	846,561.4	231.45	1,422,784.1	100.0%	212.39	1,414,544.4	100%	238.56	-8,239.7	26.16

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale							
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24		(+/-) Season 2022/23			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	0.0	0.00	0.0	0.00	0.0	0.00%	0.00	0.0	0.00%	0.00	0.0	0.00
Internal	756,917.1	203.67	846,561.4	231.45	1,422,784.1	100.00%	212.39	1,414,544.4	100.00%	238.56	-8,239.7	26.16
Grand Total	756,917.1	203.67	846,561.4	231.45	1,422,784.1	100.00%	212.39	1,414,544.4	100.0%	238.56	-8,239.7	26.16

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month				Up-to-Date			
		2021	2022	2023	(+/-) 2022	2021	2022	2023	(+/-) 2022
Bangladesh *	March	1.68	1.59	2.06	0.47	1.68	2.13	2.47	0.34
Sri Lanka	March	28.8	22.0	21.3	-0.7	74.5	63.1	58.5	-4.6
Kenya	February	43.4	41.0	32.7	-8.2	92.3	89.8	87.6	-2.1
North India	February	2.2	1.9	3.1	1.2	2.2	1.9	3.1	1.2
South India	February	15.3	14.6	13.2	-1.5	31.2	30.8	26.6	-4.2
All India	February	17.5	16.5	16.2	-0.3	33.4	32.7	29.7	-3.1

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

Qty. = Million Kg

General + Other Market(s) This/Last Week

KOLKATA SALE 18- 3rd & 4th MAY, 2023

CTC: There was improved demand. Good liquoring Assams sold at barely steady to irregularly easier rates. The remainder, especially Assams in the medium categories, were easier. Good Dooars were barely steady. Medium Dooars were irregular and easier. Plainer Dooars met with improved demand and sold at irregular levels around last. Exporters extended useful support primarily on larger Brokens. Local buyers operated on clean, well-made varieties.

Tea Category USC/KG	Price Range
BEST ASSAMS	392-428
GOOD ASSAMS	294-367
MED ASSAMS	171-257
GOOD DOOARS	330-367
BETTER MED DOOARS	257-306
MEDIUM DOOARS	171-245
PLAIN DOOARS	135-139

SILIGURI SALE 18- 3rd MAY, 2023

LEAF & DUST: Good demand for quality & fair for the remainder. Levels across all segments were irregular & easier following quality. Liquoring reprints were well competed for. Buying Pattern: Internal- Main stay. Blenders- Operated. Tea Category Brokens.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
GOOD / BEST	281-392	281-392	257-306
MEDIUM / BETTER MEDIUM	171-269	171-269	159-245
COMMON / BLF	122-159	129-165	135-153

COONOOR SALE 18- 5th MAY, 2023

DEMAND:- Good demand in terms of quantity sold. However, a very erratic pattern of prices was witnessed through the progress of sale for all categories of teas on offer. MARKET:- The total CTC leaf teas sold this week was 795233.13Kgs (84.87%) of the total offering 936990.39Kgs.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	142-182	127-132	125-126	119-124	114-117
Medium Brokens	160-284	136-153	122-135	119-131	114-119
Smaller Brokens	151-270	132-140	130-140	122-130	115-122
Fannings	159-244	146-157	129-142	122-137	117-121

MOMBASA SALE 18- 2ND & 3RD MAY, 2023

Fair but irregular demand for the 194,380 packages (13,012,559.00 kilos) on offer with prices showing easier tendencies. 40% remained unsold.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	257 – 347	262 – 306	270 – 300	270 – 287
Good	255 – 270	262 – 271	270 – 281	270 – 280
Good Medium	255 – 265	262 – 278	270 – 284	270 – 279
Medium (KTDA)	250 – 254	244 – 260	258 – 272	245 – 281
Medium (Plantations)	194 – 216	174 – 224	200 – 244	200 – 250
Lower Medium	151 – 212	125 – 204	125 – 222	132 – 231
Plainer	072 – 160	090 – 168	090 – 160	090 – 164